



Village of Bourbonnais
Public Hearing before the Corporate Authorities
-Minutes-

December 6, 2010
5:30 p.m.

1. **Call to Order-** Village President Paul Schore called the meeting to order at 5:30 p.m.

2. **Roll Call-** Village Clerk Brian Simeur called roll with the following Trustees present: Trustee Gary Residori, Trustee Vera Amiano, Trustee Bruce Greenlee, Trustee Baranowski, and Trustee Rick Fischer. Also in attendance were Village Administrator Gregg Spathis, Village Treasurer Ron Riebe, and Village Attorney Patrick Dunn. Trustee Scott Byrne was absent.

3. **Public Hearing - Truth in Taxation Notice**
 - Finance Director Mike Wolf gave the following summary on the 2010 tax levy calculation:
 - The increase in the 2010 tax levy for the Village of Bourbonnais will be 9.92% or \$124,405 over that levied in 2009. However, homeowners will only see an increase of 2.1% or about \$5.00 per year increase on a \$200,000 home. The majority of the 9.92% increase is being covered by \$17 million in TIF property being put back on the tax rolls and thus returned to the village's property tax calculation and the addition of another \$5.5 million attributed to new development (copy of 2010 Levy memo attached).
 - Village Administrator Gregg Spathis said that the departments do an exceptional job of watching their spending budget, which also helps to keep the increase as low as possible for the property owners. However, each year there will be increases that are out of the village's control such as fuel, insurance and utilities cost.

4. **Public Comments- None.**
5. **Adjournment-** A motion was made by Trustee Residori, seconded by Trustee Fischer, to adjourn the public hearing. Motion passed on a voice vote of 5-0. The public hearing was adjourned at 5:36 p.m.

Respectfully Submitted by:

A handwritten signature in black ink, appearing to read 'BS', is written over a solid horizontal line.

Brian Simeur

Village Clerk