



Village of Bourbonnais
FINANCE COMMITTEE MINUTES

November 10, 2015

Trustee Amiano at the regular board meeting held on November 2, 2015 scheduled a finance committee meeting to take place on November 10, 2015 at 4:00 p.m. Present at the finance committee meeting was Village President Schore, Trustee Amiano, Trustee Greenlee, Trustee Fischer, Trustee King, Trustee Keast, Trustee Littrell, Village Treasurer Riebe, Finance Director Wolf, and Village Attorney Dunn.

1. **BILL LISTS:**

- a. General funds bills reviewed: Committee approved.
- b. Special fund bills reviewed: Committee approved.
- c. Review and approve Committee minutes:

A motion made by Trustee Littrell and seconded by Trustee Fischer to approve the committee meeting minutes from October 28, 2015 as presented. Motion passed on a voice vote of 6-0.

2. **REVIEW OF TAX LEVY FOR 2015 AND NOTICE OF G O BOND ABATEMENT:** The Committee approved the levy that represented a 3.89% increase.
3. **REQUEST FOR DONATION FROM BBCHS FOOTBALL BOOSTERS:** Committee approved.
4. **REVIEW OF ADVERTISING PROGRAM IN ILLINOIS MAGAZINE:** Committee approved.
5. **OTHER ITEMS:**
 - a. Discussion of prevailing wage issue: Village Attorney Dunn provided an opinion regarding the issues surrounding the prevailing wage issue. No action taken by the committee.

- b. Discussion of use of the current investment policy: Committee reviewed material showing the difference in returns with ten (10) year treasuries in place of CD's. Finance Director Wolf advised that current policy needs to changes in order to accomplish this.

6. ADJOURNMENT:

A motion was made by Trustee Amiano and seconded Trustee King by Trustee to adjourn the committee meeting. Motion passed on a voice vote of 6-0 and the meeting adjourned at 5:39 p.m.

Respectfully Submitted by:



**Trustee Vera Amiano,
Chair of Finance Committee**

Committee Meeting: Finance

Date: 11-10-15 @ 4:00 pm

Name	Signature
Mayor Paul Schore	
Vera Amiano	
Bruce Greenlee	
Rick Fischer	
Randy King	
Jeff Keast	
Jack Littrell	
Ron Riebe	
Mike Wolf	
Pat Dunn	
Chief Phelps	
Laurie Wimberly	
Mike Chamness	
Victoria Senesac	
Dave Tyson	