



Village of Bourbonnais
FINANCE COMMITTEE MINUTES

May 11, 2016

Trustee Amiano at the regular board meeting held on May 2, 2016 scheduled a finance committee meeting to take place on May 11, 2016 at 4:00 p.m.

1. Roll Call:

Trustee Amiano, Village President Schore, Trustee Greenlee, Trustee Fischer, Trustee Keast, Trustee Littrell, Village Treasurer Riebe, Finance Director Wolf, Village Administrator Mike Van Mill, and Village Attorney Pat Dunn. Trustee King absent.

2. Review and approve Committee minutes:

A motion made by Trustee Fischer and seconded by Trustee Greenlee to approve the committee meeting minutes from April 27, 2016 as presented. Motion passed on a voice vote of 5-0.

3. Bills:

- i. General funds bills reviewed: Committee approved.
- ii. Special fund bills reviewed: Committee approved.

A motion made by Trustee Littrell and seconded by Trustee Keast to approve the bill list. Motion passed on a voice vote of 5-0.

4. Other:

- a. Review operating results from March - Information only.
- b. Report on intern program beginning in May - Finance Director reported that 2 Olivet interns will begin the capital asset inventory on Monday, May 16, 2016.
- c. Request for Village membership in Harbor House - Committee approved \$100 from the Community Fund.
- d. Proposal for appraisal of all Village buildings and various sites - Committee approved the proposal by Duff & Phelps.
- e. Review of other Special Fund budgets for Fiscal 2017 - Information only.
- f. Review cost of modifications to Police Department in anticipation of Dispatch closure - Committee approved the Ruder proposal and agreed to waive the bidding process due to time constraints.
- g. Review investment policy in regard to renewal of Sewer CDs - Committee approved a change in the policy to allow investments with terms up to 10 years.

- h. Discussion of Street Sweeper purchase per the Capital Expenditure budget - Committee tabled the request and asked that Director Chamness get another proposal and present a turn key price for the new sweeper.
- i. Other items: None.

- 5. **OLD BUSINESS:** None.
- 6. **NEW BUSINESS:** None.
- 7. **PUBLIC COMMENTS:** None.
- 8. **ADJOURNMENT AND TIME:**

A motion was made by Trustee Littrell and seconded by Trustee Keast to adjourn the committee meeting. Motion passed on a voice vote of 5-0 and the meeting adjourned at 4:50 p.m.

Respectfully Submitted by:



**Trustee Vera Amiano,
Chair of Finance Committee**